

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
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FISCAL IMPACT STATEMENT

LS 7537

BILL NUMBER: HB 1462

DATE PREPARED: Dec 29, 2000

BILL AMENDED:

SUBJECT: Appropriation for Camp Red Mill Dam.

FISCAL ANALYST: Sherry Fontaine

PHONE NUMBER: 232-9867

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

STATE IMPACT	FY 2001	FY 2002	FY 2003
State Revenues			
State Expenditures		1,000,000	
Net Increase (Decrease)		(1,000,000)	

LOCAL IMPACT	CY 2001	CY 2002	CY 2003
Local Revenues			
Local Expenditures	1,000,000		
Net Increase (Decrease)	(1,000,000)		

Summary of Legislation: This bill appropriates to the LaPorte County Parks Department \$1,000,000 from the Build Indiana Fund for the construction of a new dam at Camp Red Mill beginning July 1, 2001, and ending June 30, 2003.

Effective Date: July 1, 2001.

Explanation of State Expenditures: This bill appropriates from the Build Indiana Fund (BIF) \$1 M to the LaPorte County Parks Department. The appropriation is for the 2001-2003 biennium for the purpose of constructing a new dam at Camp Red Mill.

Background: The Build Indiana Fund was established by IC 4-30-17. Under the current statute, surplus

Lottery revenue is first transferred to the Teachers' Retirement Fund (TRF) and the Pension Relief Fund (PRF). Once these transfers are made, surplus Lottery revenue is then distributed to the Lottery and Gaming Surplus Account (LGSA) within the Build Indiana Fund.

The LGSA also receives surplus gaming revenues (revenues from the Riverboat Wagering Tax, the Parimutuel Wagering Tax, and the Charity Gaming Excise Tax). A statutorily determined amount of revenue in the LGSA is transferred each year to the Motor Vehicle Excise Tax Replacement Account (MVETRA) within the state General Fund. (Beginning with FY 2002 and continuing each year thereafter this amount is equal to approximately \$236.2 M.) The remaining money in the LGSA is then transferred to the State and Local Capital Projects Account (SLCPA). The table below outlines the actual and estimated Lottery and gaming revenue for FY 2000 to FY 2003, along with the required statutory distributions.

Surplus Lottery and Gaming Revenue & Distributions (Millions)

Revenues & Distributions	FY 2000 (Actual)	FY 2001 (Projected)	FY 2002 (Projected)	FY 2003 (Projected)
Surplus Lottery Revenue	\$173.3	\$167.0	\$167.0	\$167.0
TRF Transfer	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)
PRF Transfer	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)
Surplus Lottery Revenue to the LGSA	\$113.3	\$107.0	\$107.0	\$107.0
Surplus Gaming Revenue to the LGSA	\$252.5	\$256.6	\$256.6	\$256.6
Interest	\$18.1	\$14.0	\$14.0	\$14.0
Total Revenue to LGSA	383.9	377.6	377.6	377.6
MVETRA Transfer	(\$219.8)	(\$234.7)	(\$236.2)	(\$236.2)
SLCPA Transfer	(\$164.1)	(\$142.9)	(\$141.4)	(\$141.4)

The balance of the BIF as of June 30, 2000, was \$342.1 M.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: LaPorte County Parks Department.

Information Sources: State Budget Agency.